

香港交易所資訊服務有限公司  
(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

19 December 2025  
Our Ref: MDD/25/676

**By Email**

**To: Direct Connection Data Vendors of Orion Market Data – Securities Market via Mainland Market Data Hub (Collectively “Clients”)**

## **End of Stabilization Period for the Launch of Mainland Market Data Hub (“MMDH”) Technical Enhancement**

With reference to our Client Notice issued on 4 November 2025 (Our Ref: [MDD/25/577](#)) for the launch of MMDH Technical Enhancement, following the successful rollout on 24 November 2025 and 8 December 2025, we are pleased to announce that two-week stabilization period has ended after the market close today, 19 December 2025.

Please be reminded that both MMDH Primary and DR data centres now operate and publish the same market data simultaneously. Clients can be allowed to choose connecting to either MMDH Primary or DR data centre via your existing subscriber login name(s), but not concurrently.

In addition, non-Standard Configuration clients, i.e. 2 subscriber Users IDs, are strongly advised to login for the MMDH Primary Data Centre and the Secondary (DR) Data Centre to leverage the new enhancement to better safeguard against potential disruptions.

Last, but not least, considering that the stabilization period has ended, Clients, who are planning to terminate one of your existing MMDH physical circuits, should liaise with the network carrier directly and provide us with the details of the termination.

We would also like to take this opportunity to express our sincere gratitude to all Clients for your support to this initiative.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to [IVSupport@hkex.com.hk](mailto:IVSupport@hkex.com.hk).

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